

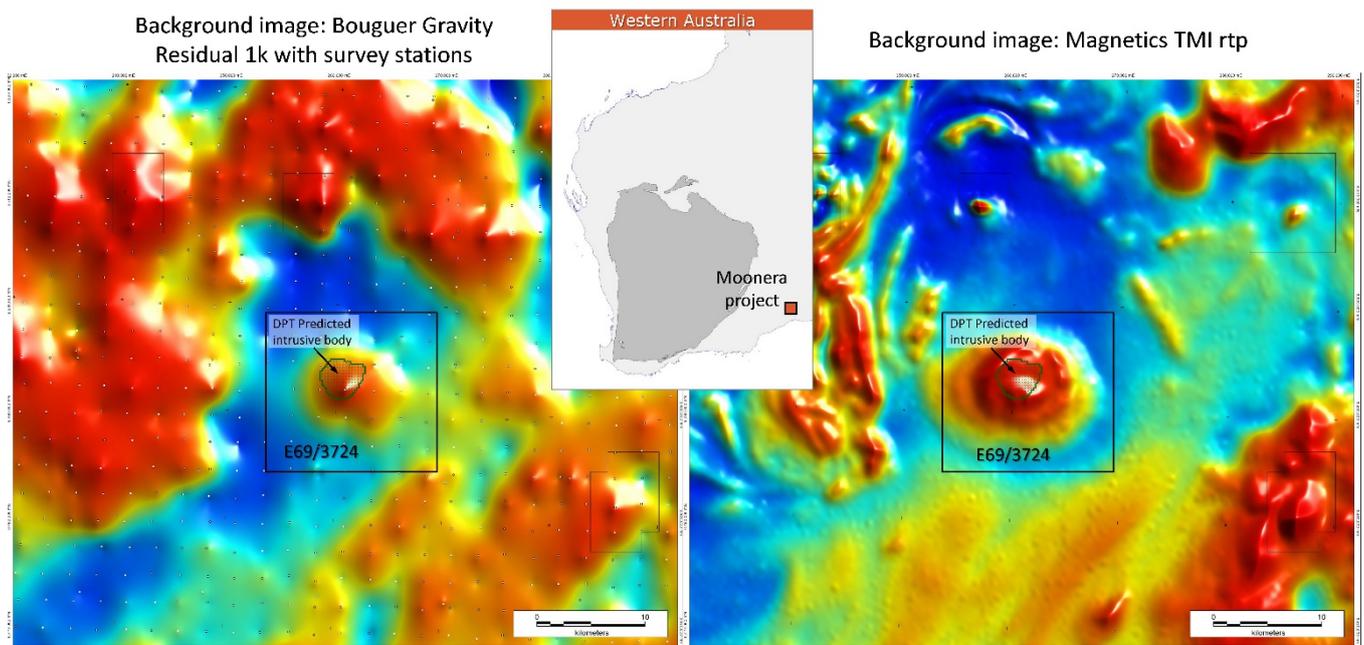
SENSORE EXPANDS TO BASE METALS TARGETS WITH NULLABOR DEAL

SensOre has expanded its scope to include rare earth elements (REE) and base metals targets, with a focus on copper and nickel. The first of SensOre's next generation base metals targets is the Moonera prospect held through subsidiary SensOre Yilgarn Ventures (SYV), in joint-venture with private company Nullabor Resources Pty. Ltd. SYV can earn up to an 80% interest in the prospect by expending \$3 million within three years.

SensOre's Discriminant Predictive Targeting® (DPT®) technology was used to predict and define the source as a mafic intrusive body, illustrating the benefits of SensOre's development of base metals training datasets. The ongoing collection, cleaning and aggregation of data into a massive data cube enhances SensOre's capacity to diversify target types beyond gold – an integral aspect of SensOre's business strategy. SensOre is well placed to benefit from recent base metals commodity price increases and growing interest in the supply of critical minerals, including REE.

The Moonera prospect is a large (7x5km), dense and magnetic body. The DPT system confirmed previous interpretations of gravity and magnetic surveys and has predicted a concealed target. Models for a zoned and potentially mineralised intrusive body include a carbonatite with characteristics similar to Phalaborwa and Mount Weld. The target is under 350-450m of cover and may qualify for WA Exploration Incentive Scheme co-funded drilling.

A work program to develop drill targets includes infill gravity and magnetic surveys in early 2021 with planned drilling in Q3 2021. Geophysics images of the Moonera prospect are presented below.



SensOre Background

SensOre aims to become the top performing minerals targeting company in the world through the deployment of AI and machine learning technologies, specifically its Discriminant Predictive Targeting® workflow. SensOre collects all available geological information in a terrane and places it in a multi-dimensional hypercube or data cube. SensOre's big data approach allows DPT® predictive analytics to accurately predict known endowment and generate targets for further discovery.

SensOre owns SensOre Yilgarn Ventures (SYV) (100%), Pilbara Exploration Ventures (100%) and has a 60% interest in Yilgarn Exploration Ventures (YEV) (40% DGO Gold (ASX: DGO)) which holds more than 600km² in the Yilgarn Craton, Western Australia. SYV and YEV tenements have been identified using a data cube containing over 2,500 data layers and +24 billion discrete data points.

YEV and SYV are well funded, with drilling initiated in 2020 and continuing in 2021. YEV holdings include the North Darlot Joint-Venture near Red Mining's (ASX: RED) Darlot exploration area and the Desdemona North Earn-in with Kin Mining NL (ASX: KIN) as announced on 20 December 2019. YEV may earn 75% in Desdemona North by funding \$3.5 million in expenditure.

SYV holds a number of prospects including Auckland Well, 8 Mile Well and Mogul Well.

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