

SENSORE CLOSES \$2.4 MILLION CAPITAL RAISE

SensOre Ltd (SensOre) successfully closed its initial capital raise of A\$2.4 million from sophisticated investors during March 2020.

“We are pleased with the level of support from local investors. SensOre has a fantastic pipeline of drill targets emanating from its machine enhanced exploration platform. The technology has the ability to unlock a new age of discovery in Australia’s mature gold fields,” said Richard Taylor, SensOre Director.

The funds raised will be used to expand the technology offering from Western Australia’s Yilgarn region to an Australia-wide data cube and lay the foundation for expansion internationally.

SensOre has more than 500km² of wholly-owned tenements in the Yilgarn. The tenements were identified using a ‘Data-Cube’ containing over 700 layers and 12 billion discrete data points. SensOre has raised funds to drill a number of these anomalies in 2020.

SensOre concluded the Desdemona North Earn-in with Kin Mining NL (ASX: KIN) through its wholly-owned Yilgarn Exploration Ventures PL which was announced on 20 December 2020. Yilgarn Exploration may earn 75% by funding \$3.5 million in expenditure.

SensOre’s Discriminant Predictive Technology® (DPT®) is a proprietary platform that combines big data analysis with Machine Learning to generate drill target level information sufficient to support a conventional decision to drill process in one step from data collection to target definition. The one-step approach reduces early stage exploration expenditure by two orders of magnitude.

SensOre has identified the Gawler Craton in South Australia and the Lachlan Foldbelt in Victoria and New South Wales as areas of primary interest for expansion of the Data Cube.

SensOre aims to become the top performing minerals targeting company in the world through the deployment of AI and Machine Learning (ML) technologies.

You can hear Richard Taylor speak about SensOre’s strategy [here](#)

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