

SENSORE QUALIFIES FOR 'EARLY STAGE INNOVATION COMPANY' INCENTIVE

SensOre Ltd (**SensOre**) is pleased to announce it has received a favourable ruling from the Australian Tax Office (**ATO**) recognising SensOre as an Early Stage Innovation Company (**ESIC**). The ESIC incentive provides investors in SensOre with an immediate 20% tax offset and capital gains advantage for up to 10 years. The incentive is applicable to qualifying SensOre investors who participated in SensOre's capital raisings during the 2019-2020 financial year.

In order to qualify, SensOre was required to show that its Data Cube and Discriminant Predictive Targeting® (**DPT**®) technology was commercial and innovative; had high growth potential; was scalable; had global potential; and could show competitive advantages over available alternatives.

SensOre continues to develop its big data inspired Data Cube and DPT® technology, applying the knowledge gained to new commodities and new terranes.

"The ATO ruling is a positive for our shareholders who supported us in 2020. DPT® is a truly exciting technology for the mineral sector. ESIC is one of the ways that the Australian Government supports innovative Australian technology companies and we are glad our shareholders will receive this benefit," Richard Taylor said.

SensOre would like to thank Grant Thornton that advised SensOre during the application process.

Advantages of ESIC

The ATO tax incentives provide eligible investors who purchase new shares in an ESIC with:

1. a non-refundable, carry forward tax offset equal to 20% of the amount paid for their eligible investments capped at a maximum tax offset of \$200,000 for the investor in each income year; and
2. modified capital gains tax (**CGT**) treatment under which capital gains on qualifying shares that are continuously held for at least 12 months and less than 10 years may be disregarded.

SensOre Background

SensOre aims to become the top performing minerals targeting company in the world through the deployment of AI and machine learning technologies, specifically its Discriminant Predictive Targeting® workflow. SensOre collects all available geological information in a terrane and places it in a multi-dimensional hypercube or Data Cube. SensOre's big data approach allows DPT® predictive analytics to accurately predict known endowment and generate targets for further discovery.

SensOre, through its wholly owned subsidiary Yilgarn Exploration Ventures Pty Ltd (**YEV**), has more than 600km² of wholly-owned tenements in the Yilgarn. The tenements were identified using a 'Data-Cube' containing over 1,800 data layers and +14 billion discrete data points. SensOre has raised funds to drill a number of these anomalies in 2020. The holdings include the North Darlot Joint Venture near Red Mining's (ASX:RED) Darlot exploration area and the Desdemona North Earn-in with Kin Mining NL (ASX:KIN), which SensOre also concluded through YEV and was announced on 20 December 2019. YEV may earn 75% in Desdemona North by funding \$3.5 million in expenditure.

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