

SENSORE SECURES \$4M STRATEGIC INVESTMENT FROM DGO

SensOre Ltd is pleased to announce that it has entered into an agreement with DGO Gold Limited (ASX: **DGO**) for DGO to acquire a 40% equity interest in SensOre subsidiary Yilgarn Exploration Ventures Pty Ltd (**Yilgarn Exploration** or **YEV**) for a total consideration of \$4 million.

“The introduction of a strategic investor into SensOre’s gold assets has been a key goal for the company in 2020. SensOre’s technology allows for the rapid generation and assessment of targets using all of the available data. In DGO, we have secured an investor that can both fund and contribute technical expertise to this project pipeline,” said Richard Taylor, CEO of SensOre.

DGO’s investment in Yilgarn Exploration will fund drilling on YEV’s portfolio of targets over the next 18 months. Yilgarn Exploration is currently testing the first of its targets at Desdemona North, 10km south of Sons of Gwalia Mine. SensOre’s technology has predicted a 5km by 3km mineral system with potential for a Tier 1 resource (+5Moz).

Pursuant to the agreed terms, DGO will make an initial \$2 million investment with a further investment of \$2 million payable within the following 12 months to acquire its 40% interest in Yilgarn Exploration. DGO will have board and technical committee representation.

DGO Background

DGO is an ASX-listed company. DGO aims to provide shareholders the opportunity to participate in a discovery leveraged exposure to gold through a two-pronged strategy: investing in ASX-listed brownfield explorers and acquiring strategic, global scale greenfield discovery opportunities. This strategy recognises the significant margin between the cost of discovery and the value attributed to it by the market, capitalises on DGO’s strong technical and financial backing, and provides shareholders upside exposure to multiple projects.

DGO has invested in two ASX-listed companies over the past two years: De Grey Mining Limited and NTM Gold Limited which have both created substantial value as a result of the discovery of new gold resources in the Mallina Gold Province and the Leonora district, WA respectively. DGO is also exploring in its own right a number of gold and copper prospects in WA and South Australia.

SensOre Background

SensOre aims to become the top performing minerals targeting company in the world through the deployment of AI and machine learning technologies, specifically its Discriminant Predictive Targeting (**DPT**[®]) workflow. SensOre collects all available geological information in a terrane and places it in a multi-dimensional hypercube or Data Cube. SensOre’s big data approach allows DPT[®] predictive analytics to accurately predict known endowment and generate targets for further discovery.

SensOre has a 60% interest in Yilgarn Exploration which holds more than 600km² in the Yilgarn Craton, Western Australia. The tenements were identified using a ‘Data-Cube’ containing over 1,800 data layers and +14 billion discrete data points. Yilgarn Exploration is well funded to drill these anomalies in 2020. The holdings include the North Darlot Joint Venture near Red Mining’s (ASX: RED) Darlot exploration area and the Desdemona North Earn-in with Kin Mining NL (ASX: KIN) which was announced on 20 December 2019. YEV may earn 75% in Desdemona North by funding \$3.5 million in expenditure.

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