

RISK OVERSIGHT & MANAGEMENT POLICY

PHILOSOPHY & PURPOSE

SensOre Ltd (**SensOre** or the **Company**) recognises that risks are inherent in its business and go hand-in-hand with opportunity and growth. The Company is committed to achieving a high standard of performance in all its business activities and operations, and recognises that active identification and management of risk is fundamental to this commitment. It is acknowledged that, to be most effective, managing risk should become part of the culture of the organisation, embedded into SensOre's philosophy, practices and business processes.

SensOre faces a range of risks in its business activities. These include, but are not limited to, strategic, operational, environmental, compliance, financial reporting, sustainability and other market-related risks.

SensOre seeks to:

- integrate risk management practices into all facets of its business;
- understand its tolerance to risk and use risk assessment as an integral part of decision-making;
- ensure that all material risks (financial and non-financial) are identified, objectively assessed, monitored, reported and responded to in an appropriate manner;
- ensure that effective control and audit measures are implemented, maintained and reviewed for continual improvement; and
- comply with all applicable laws, regulations, internal policies and contractual obligations as a minimum.

Executive management is responsible for designing, implementing, reviewing and providing assurance to the board as to the effectiveness of this policy.

APPLICATION & REVIEW

The Company has the ability to direct any special investigations it deems necessary and to obtain professional advice from appropriate external advisers. Costs of obtaining external advice will be borne by SensOre.

This policy will be periodically reviewed to ensure that it is effective and continues to meet the needs of the Company.

QUESTIONS

Any questions about this policy should be directed to the company secretary.

APPROVED AND ADOPTED

This policy was approved and adopted by the board.

DOCUMENT CONTROL

REVIEW LOG

Last Review Date	Reviewer	Next Scheduled Review Date
July and August 2021	Co Sec and MinterEllison	1 August 2022

CHANGE LOG

Version	Brief description of change	Approval Date	Approver
1	Initial version drafted	1 June 2020	R Taylor
2	Updated draft	17 August 2021	Board