

## AI-MINING TECHNOLOGY COMPANY SENSORE LAUNCHES IPO FUNDING ROUND

### KEY POINTS

- SensOre initiates ASX IPO funding round seeking A\$10 million
- Lead managed by Bell Potter looking to place 11.8 million shares at A\$0.85 per share
- Funds will be used to scale SensOre's data platform and AI-exploration targeting technology
- Targets generated include a portfolio of base and precious metals projects in major mining areas
- Exploration in 2022 will focus on base metal targets in the Madura province as well as gold projects in the Murchison and near Meekatharra, Leonora and Kalgoorlie

SensOre Ltd has launched its initial public offering (IPO) funding round seeking to raise A\$10 million (minimum A\$7 million with a capacity to take oversubscriptions to raise gross proceeds of A\$12.5 million). Bell Potter Securities Limited has been appointed Lead Manager.

Funds from the IPO will be used to scale SensOre's extensive data cube across the Australian continent, covering more than 2,400 layers of data drawn from vast geology, geophysics and geochemistry datasets. The data cube and SensOre's predictive targeting technology DPT® (developed in conjunction with CSIRO) will be made available to the Company's current and prospective clients.

"We have made great progress in the last few years acquiring and making accessible large geoscience data sets. The next step is to expand from working with our current client base of early adopters to make these tools for discovery widely available across the industry to improve the likelihood of exploration success," said CEO Richard Taylor.

IPO proceeds will also be used to further exploration on SensOre's tenement assets at: Mt Magnet, north of Ramelius Resources' (ASX: RMS) Mount Magnet Gold Operations; Meekatharra, bordering Great Boulder Resources' (ASX: GBR) Mulga Bill project; and SensOre's Leonora projects, among others.

The current IPO timetable will see SensOre listed in late January 2022.

More information regarding the IPO is available [here](#).

### MEDIA ENQUIRIES

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## **ABOUT SENSORE**

SensOre aims to become the top performing minerals targeting company in the world through the deployment of artificial intelligence and machine learning (ML) technologies, specifically its Discriminant Predictive Targeting® (DPT®) workflow. SensOre collects all available geological information in a terrane and places it in a multidimensional hypercube or data cube. SensOre's big data approach allows DPT predictive analytics to accurately predict known endowment and generate targets for further discovery.

The SensOre Group has built a tenement portfolio of highly prospective, wholly-owned and joint ventured technology metals tenement packages located in Western Australia. As the capacity of SensOre's AI technologies expand to new terranes and a broader range of commodities, the Company anticipates that new targets will be identified and acquired in Australia and internationally.

SensOre's DPT technology has been developed over many years and involves the application of new computer assisted statistical approaches and ML techniques across the workflow of mineral exploration. The workflow includes data acquisition, data processing, ML training, ML prediction and analysis through DPT. SensOre has acquired numerous data sets and used these to generate mineral system targets. Targets have been analysed and vetted by SensOre's experienced exploration geoscientists. Publicly available data in the form of geophysics, surface geochemical, drilling and geological layers and derivatives have been compiled into a massive data cube covering much of Western Australia. SensOre believes that the combination of big data and ML techniques will provide the next generation of exploration discovery.