

## SENSORE & DEUTSCHE ROHSTOFF AGREE LITHIUM EXPLORATION TERMS

SensOre Ltd. (**SensOre** or the **Company**) (ASX: S3N) is pleased to announce it has agreed terms with Deutsche Rohstoff AG on the identification, acquisition and exploration of SensOre generated lithium targets in Western Australia (**JLE Venture**).

These negotiations follow exciting results from SensOre's first lithium targeting program completed in December 2021. SensOre's JLE Venture is the latest of several client engagements that leverage the potential of SensOre's multidimensional Data Cube and AI-enhanced targeting technology.

SensOre stands to benefit from Deutsche Rohstoff as a partner through agreed targeting, acquisition and geological consulting fees for a minimum of eight accepted lithium targets, worth \$125,000 per target for a total of \$1 million.

The Company will hold an initial participating interest of 30%, with Deutsche Rohstoff holding the balance. A preliminary budget of \$4 million has been agreed to fund exploration activity (\$2.8 million contributed by Deutsche Rohstoff and \$1.2 million by SensOre).

SensOre Chief Executive Officer Richard Taylor said: "SensOre's joint venture with Deutsche Rohstoff represents a further step in the evolution of our Company with our expansion into AI-enhanced lithium targeting, realising value from investment in the Data Cube. We look forward to collaborating with Deutsche Rohstoff to find the mines of tomorrow to reinforce Europe and Australia's supply chain of battery and critical minerals needed to underpin global energy transition demand."

Deutsche Rohstoff CEO Thomas Gutschlag said: "Deutsche Rohstoff has been impressed by the initial targets generated by SensOre and the practical application of their technology. We look forward to testing some of the exciting targets in the field. We have a successful track record of investing in Australia. As a result, we believe strongly in collaboration between Germany and Australia and the potential in the battery metals space."

The companies will work together towards finalising the JLE Venture agreement, securing access to high priority targets and beginning fieldwork as soon as possible.

### About Deutsche Rohstoff

Headquartered and listed in Germany, Deutsche Rohstoff is focused on the identification, development and sale of attractive natural resources projects primarily in North America, Australia and Europe.

This announcement was approved and authorised for release by the Board of Directors of SensOre and the Executive of Deutsche Rohstoff.

### ENQUIRIES

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## ABOUT SENSORE

SensOre aims to become the top performing minerals targeting company in the world through the deployment of artificial intelligence (AI) and machine learning (ML) technologies, specifically its Discriminant Predictive Targeting® (DPT®) workflow. SensOre collects all available geological information in a terrane and places it in a multidimensional hypercube or data cube. SensOre's big data approach allows DPT predictive analytics to accurately predict known endowment and generate targets for further discovery.

The SensOre Group has built a tenement portfolio of highly prospective, wholly-owned and joint ventured technology metals tenement packages located in Western Australia. As the capacity of SensOre's AI technologies expand to new terranes and a broader range of commodities, the Company anticipates that new targets will be identified and acquired in Australia and internationally.

SensOre's DPT technology has been developed over many years and involves the application of new computer assisted statistical approaches and ML techniques across the workflow of mineral exploration. The workflow includes data acquisition, data processing, ML training, ML prediction and analysis through DPT. SensOre has acquired numerous data sets and used these to generate mineral system targets. Targets have been analysed and vetted by SensOre's experienced exploration geoscientists. Publicly available data in the form of geophysics, surface geochemical, drilling and geological layers and derivatives have been compiled into a massive data cube covering much of Western Australia. SensOre believes that the combination of big data and ML techniques will provide the next generation of exploration discovery.

## FORWARD-LOOKING STATEMENTS

This announcement contains or may contain certain 'forward-looking statements' and comments about future events, including in relation to SensOre's business, plans and strategies and expected trends in the industry in which SensOre currently operates. Forward-looking statements involve inherent risks, assumptions and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. Forward-looking statements are based on SensOre's good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. A number of important factors could cause SensOre's actual results to differ materially from the plans, objectives, expectations, estimates, targets and intentions expressed in such forward-looking statements, and many of these factors are beyond SensOre's control. Forward-looking statements may prove to be incorrect, and circumstances may change, and the contents of this announcement may become outdated as a result. SensOre does not give any assurance that the assumptions will prove to be correct. Readers should note that any past performance is given for illustrative purposes only and should not be relied on as (and is not) an indication of the Company's views on its future financial performance or condition. Past performance of the Company cannot be relied on as an indicator of (and provides no guidance as to) future performance including future share price performance. Except as required by law or regulation, SensOre undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Nothing in this announcement should be construed as either an offer to sell or a solicitation to buy or sell SensOre securities.