ASX ANNOUNCEMENT

SENSORE

ASX: S3N

SENSORE SIGNS WITH UNICO TO SCALE ITS AI MINING TECHNOLOGY

SensOre Ltd. (**SensOre** or the **Company**) (ASX: S3N) is pleased to announce it has executed an agreement with Unico, now part of global IT and business consulting firm CGI, to collaborate on the commercialisation of SensOre's mining exploration technology platform which was created to improve exploration success rates and performance. The project represents an opportunity to expand SensOre's current client services to a cloud-based SaaS (software as a service) product.

This contract is an important step in SensOre's technology development roadmap. SensOre's existing proprietary AI-enhanced technology is designed to advance the way companies integrate, interrogate and analyse geoscience data and increase the potential for mineral discovery. It is envisaged that development and deployment of the proprietary platform will open the door to scale the Company's products and expand SensOre's capacity to service mineral exploration companies in Australia and overseas, while reducing the Company's unit cost per engagement.

The project will involve using SensOre's AI-driven technology to create a digital twin of the Earth's surface, enhancing the way exploration companies identify and analyse mineral exploration targets.

SensOre Chief Executive Officer Richard Taylor said: "Our background is creating and deploying technology and software that generates exploration targets using AI. While we have previously focused on Western Australia, a key objective of the Unico partnership is to enhance the pace of our data expansion across the globe.

"This project is a massive opportunity to use our technology to build a model that we believe will be in demand from mining exploration companies around the world. We are excited about the prospect of a global relationship with CGI to help expand our technology offerings into new markets."

Unico's Director of Innovation Evan Harridge said "Imagine being able to analyse an MRI scan of the Earth. SensOre's AI-driven analysis tools will be able to see what is underground in great detail, similar to how medical imaging technology can accurately see inside the human body. This technology would enable exploration to be more targeted and limit the overall environmental impact."

About Unico and CGI

Unico is an established Australian technology services business that was recently acquired by CGI, one of the largest technology consulting businesses in the world with more than 80,000 staff. CGI has a long history offering products and services to the oil, gas and mining sectors and their team of experts will help develop SensOre's ambitious technology roadmap and growth plan, including expediting plans to expand into North America and other key mining markets.

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ABOUT SENSORE

SensOre aims to become the top performing minerals targeting company in the world through the deployment of artificial intelligence (AI) and machine learning (ML) technologies, specifically its Discriminant Predictive Targeting® (DPT®) workflow. SensOre collects all available geological information in a terrane and places it in a multidimensional hypercube or data cube. SensOre's big data approach allows DPT predictive analytics to accurately predict known endowment and generate targets for further discovery.

The SensOre Group has built a tenement portfolio of highly prospective, wholly-owned and joint ventured technology metals tenement packages located in Western Australia. As the capacity of SensOre's AI technologies expand to new terranes and a broader range of commodities, the Company anticipates that new targets will be identified and acquired in Australia and internationally.

SensOre's DPT technology has been developed over many years and involves the application of new computer assisted statistical approaches and ML techniques across the workflow of mineral exploration. The workflow includes data acquisition, data processing, ML training, ML prediction and analysis through DPT. SensOre has acquired numerous data sets and used these to generate mineral system targets. Targets have been analysed and vetted by SensOre's experienced exploration geoscientists. Publicly available data in the form of geophysics, surface geochemical, drilling and geological layers and derivatives have been compiled into a massive data cube covering much of Western Australia. SensOre believes that the combination of big data and ML techniques will provide the next generation of exploration discovery.

FORWARD-LOOKING STATEMENTS

This announcement contains or may contain certain 'forward-looking statements' and comments about future events, including in relation to SensOre's business, plans and strategies and expected trends in the industry in which SensOre currently operates. Forward-looking statements involve inherent risks, assumptions and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. Forward-looking statements are based on SensOre's good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. A number of important factors could cause SensOre's actual results to differ materially from the plans, objectives, expectations, estimates, targets and intentions expressed in such forward-looking statements, and many of these factors are beyond SensOre's control. Forward-looking statements may prove to be incorrect, and circumstances may change, and the contents of this announcement may become outdated as a result. SensOre does not give any assurance that the assumptions will prove to be correct. Readers should note that any past performance is given for illustrative purposes only and should not be relied on as (and is not) an indication of the Company's views on its future financial performance or condition. Past performance of the Company cannot be relied on as an indicator of (and provides no guidance as to) future performance including future share price performance. Except as required by law or regulation, SensOre undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Nothing in this announcement should be construed as either an offer to sell or a solicitation to buy or sell SensOre securities.